

AKSHAR SPINTEX LIMITED

POLICY ON DETERMINATION OF MATERIALITY OF
EVENTS / INFORMATION &
DISCLOSURE ON MATERIAL EVENTS / INFORMATION

Introduction

As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a Company is required to frame a policy for determination of materiality of events or information which are required to be disclosed to the Stock Exchanges.

1. Purpose

The purpose of this Policy is to determine materiality of events and information and to ensure that the Company shall make disclosure of events / transaction/ information specified in Para A and B of Part A of Schedule III of the Listing Regulations to the Stock Exchanges.

2. Criteria for determination of materiality of event or information under the Listing Regulations

- a) The events specified in PARA A of PART A of SCHEDULE III are deemed to be material events and shall be disclosed without any application of the guidelines for materiality as specified in sub-Regulation (4) of Regulation (30).
- b) The events specified in PARA B of PART A of SCHEDULE III shall be disclosed upon application of the guidelines for materiality referred Sub Regulation (4) of Regulation (30). The Listing Regulations lay down the following criteria for determining the materiality of event or information:
 - (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly;
 - (b) the omission of an event or information, which is likely to result in significant market reaction, if the said omission came to light at a later date;
 - (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent of turnover, as per the last audited consolidated financial statements of the Company;
 - (2) two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company;
 - (d) any event/information, which in the opinion of the Board of Directors of Company, is material.

3. Guidelines for determination of materiality of event or transaction or information

The Company shall disclose to the stock exchange(s) all material events or information as soon as reasonably possible in accordance with the provisions of Regulation 30 of the Listing Regulations.

The Company will publicly release all information disclosed to the Stock Exchanges under this Policy, by placing it on its website for a minimum period of five years and thereafter as per the Archival Policy of the Company, as disclosed on website.

In case where an event occurs or an information is available with the Company, which has not been indicated in Para A or B of Part A of Schedule III, but which may have material effect on it, the Company is required to make adequate disclosures in regard thereof.

The employees of the Company having access to, or becoming aware of the occurrence of, an event and/or information which are referred in Para 3 above shall report such event or information, as soon as possible, to the persons identified in Para 5 below so as to enable them to determine the materiality of an event / information and disclose the same to the stock exchanges within specified timeline.

4. Authorisation for determination of materiality of event or transaction or information

The board of directors of the Company have authorized Directors of the Company for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under the Listing Regulation and the contact details of such personnel are as under:

Harikrushna Shamjibhai Chauhan
Whole-Time Director
Phone: +91 7574887015 Email:cs@aksharspintex.in

Ilaben Dineshbhai Paghdar
Director
Phone: +91 7574887015 Email:cs@aksharspintex.in

Address: Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road.
Tal: Kalavad., Jamnagar – 361013.

5. Review & Amendment

The Policy shall be reviewed as and when required to ensure that it meets the objectives of the relevant legislation and remains effective. The board has the right to change/amend the policy as may be expedient taking into account the law for the time being in force.

Any subsequent amendment / modification in the Listing Regulations or any other governing Act / Rules / regulations or re-enactment, impacting the provisions of this Policy, shall automatically apply to this Policy and the relevant provision(s) of this Policy shall be deemed to be modified and / or amended to that extent, even if not incorporated in this Policy.

The Policy shall also be displayed on the website of the Company - <https://www.aksharspintex.in/>.

Sd/-
Harikrushna Shamjibhai Chauhan
Whole-time director

Sd/-
Ilaben Dineshbhai Paghdar
Director

----- *Approved and adopted by the Board of Directors of the Company on
February 24th,2026 and is effective from same date ----*

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